

1 (1ST EXTRAORDINARY SESSION)
ENGROSSED HOUSE
2 BILL NO. 1014

By: Wallace and Martinez of the
House

3
4 and

5 Thompson (Roger) and Hall
of the Senate
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8 An Act relating to the Legacy Capital Financing Fund;
authorizing utilization of portion of certain amount
9 for certain purpose benefiting the Oklahoma
Department of Libraries; requiring certain
10 recapitalization payments; authorizing certain
distributions; authorizing and limiting utilization
11 of memoranda of understanding; and providing for
codification.
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14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. NEW LAW A new section of law to be codified
16 in the Oklahoma Statutes as Section 187A-6 of Title 73, unless there
17 is created a duplication in numbering, reads as follows:

18 A. In addition to any other authorization provided by law, the
19 Oklahoma Capitol Improvement Authority is authorized to utilize
20 available funds from the Legacy Capital Financing Fund created by
21 Enrolled House Bill No. 1002 of the 1st Extraordinary Session of the
22 59th Oklahoma Legislature, in the amount of Seventeen Million Six
23 Hundred Five Thousand Dollars (\$17,605,000.00) to be distributed to
24 the Office of Management and Enterprise Services for the benefit of

1 the Oklahoma Department of Libraries, to construct, refurbish, or
2 expand the facilities utilized by the Department of Libraries.

3 B. LCF Recapitalization Payments shall be made related to the
4 distribution of proceeds provided in subsection A of this section,
5 in accordance with the provisions of the Legacy Capital Financing
6 Act.

7 C. The Authority may distribute funds authorized pursuant to
8 subsection A of this section in one or more tranches.

9 D. The Authority may enter memoranda of understanding with
10 agencies, departments, and subdivisions of the state as needed, to
11 facilitate the provisions of this act, provided that such memoranda
12 of understanding do not constitute a legal obligation of the State
13 of Oklahoma or impede the administration of the provisions of the
14 Legacy Capital Financing Act.

15 Passed the House of Representatives the 24th day of May, 2023.

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Presiding Officer of the House
of Representatives

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Passed the Senate the ____ day of _____, 2023.

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Presiding Officer of the Senate

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